

January 29, 2016

Corporate Name: Yusen Logistics Co., Ltd.
Representative: Hiromitsu Kuramoto,
President and Representative Director
Code Number: 9370, the First Section of TSE
Contact: Ken Takano, General Manager,
Corporate Communication Department
(TEL: +81 3 6703 8298)

Notice of Changes of Representative Directors (change of President)

Yusen Logistics Co., Ltd. (the "Company") adopted a resolution in the Board of Directors' meeting held today on the changes to its representative directors as below.

1. Reason of the Changes

The Company started the Medium-Term Business Plan from fiscal year 2014. Basic strategies for the Plan, "Growth Strategy", "Operational Strategy" and "Investment Strategy" are steadily promoted and its performance also has been going well.

We aim to strengthen and enhance the management setup of our Group, improving corporate value as well as business expansion.

2. List of the Changes

Name	New Position	Present Position
Hiromitsu Kuramoto	Chairman of the Board and Representative Director	President and Representative Director
Kenji Mizushima	President and Representative Director	Nippon Yusen Kabushiki Kaisha Representative Director, Senior Managing Corporate Officer

3. Biography of newly appointed President

Name: Kenji Mizushima

Date of Birth: April 21, 1956 (Age:59)

Place of Birth: Chiba Prefecture, JAPAN

Education: Kyoto University, JAPAN

Business Career :

April 1979 Joined Nippon Yusen Kabushiki Kaisha

April 2003 President of NYK LINE (NORTH AMERICA) INC.

April 2007 Corporate Officer of Nippon Yusen Kabushiki Kaisha

April 2008 Managing Corporate Officer of Nippon Yusen Kabushiki Kaisha

June 2009 Director, Managing Corporate Officer of Nippon Yusen Kabushiki Kaisha

April 2012 Representative Director, Senior Managing Corporate Officer
of Nippon Yusen Kabushiki Kaisha

Number of the Company's shares held: 0 shares

4. Effective Date

In late June, 2016.

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