

Yusen Logistics Group Supplier Code of Conduct

Yusen Logistics Group ("YL Group") are fully aware of the social responsibility towards our stakeholders in which we do business. Therefore, we must comply with our own ethical standards, which is Yusen Logistics Group Code of Conduct.

In recent years, with the global issues such as violation of human rights, bribery, and acts of environmental destruction having emerged with the globalization of supply chains, it is required to address compliance activities for not only individual companies but also all associated entities in the supply chains.

For this reason, we expect our suppliers, who is assigned to provide service for our customers on our behalf, to have a common understanding of business ethics standard. In line with this concept, we would like to request all suppliers to be committed to practicing the code as set forth below.

1. Services of Outstanding Quality and Safety

Supplier ensures the services of outstanding quality and safety with careful attention to fairness and integrity.

2. Compliance with Laws and International Rules

Supplier is committed to complying with all laws and regulations, both domestically and internationally. With respect to the business operations, Supplier engages in ethical business practices such as obtaining permits and approvals required by regulatory requirements.

3. Full Compliance with the Antitrust Law

Supplier is committed to complying with antitrust / anti-competition laws and regulations to maintain fair trade and competition.

4. Prohibition of Bribery

Supplier is committed to complying with all applicable laws and regulations that prohibit corrupt practices and bribery. Domestically or internationally, directly or indirectly, against any public or private individual, Supplier will not give, offer, promise to pay anything of value for the purpose of improperly obtaining or maintaining business advantage.

5. Prohibiting Conflict of Interest

In order to avoid conflict of interest in the business transaction, if supplier employee has a personal relationship with YL Group employee (such as family member, relative, or friend), the supplier must not take any action that effects YL Group's purchasing judgement.

6. Respect for Human Rights

(1) Supplier respects international norms on human rights and will not engage in acts that violate human rights and the dignity of the private individual in any of its business activities.

(2) Supplier respects the rights of all persons and will not engage in discriminatory action based on gender, age, nationality, ethnicity, creed, religion, occupation, social status, appearance, illness or disability.

(3) Supplier is strongly opposed to all kinds of modern slavery and human trafficking, and shall not engage in inhumane acts such as forced labor, and child labor. Furthermore, Supplier will not conduct business with any organization that engages in such inhumane acts.

7. Assuring a Safe and Healthy Work Environment

(1) Supplier is requested to maintain a safe and healthy work environment and will also engage in the prevention of accidents and occupational injury.

(2) Supplier will strive to keep the work environment comfortable for the workers by actively conducting measures that maintain and promote the sound physical and mental health of workers.

8. Rejecting Transactions with Antisocial Forces

Supplier will not be involved in terrorism, money laundering or any other form of organized crime and will furthermore conduct careful study into the processes for transactions to ensure they are not used in such crimes.

9. Environmental Protection and Compliance

Supplier observe and comply with treaties, laws, regulations, and rules related to environmental protection and make efforts for environmental preservation.

10. Information Management and Administration

(1) Supplier shall comply with all laws and regulations concerning information security, and implement strict information management.

(2) Supplier shall pay attention to the handling of personal information and confidential information, and establish appropriate organizational system to prevent from information leakage. If a confidentiality agreement is concluded, Supplier will comply with the terms of the agreement.

11. Supply Chain

Supplier encourages its suppliers and subcontractors comply with this Supplier Code of Conduct.

We may ask suppliers to monitor and improve the status of activities, including questionnaire surveys and interviews.
This code of conduct will be revised as needed.