



Earnings Report for the 2Q Ended September 30, 2012 (Summary)

October 31, 2012

Company Name: Yusen Logistics Co., Ltd.

Stock Exchange Listing: Tokyo Stock Exchange First Section

Code Number: 9370

URL: <http://www.jp.yusen-logistics.com>

Representative (Title) President and Representative Director (Name) Hiromitsu Kuramoto

Inquiries (Title) General Manager, Accounting Department (Name) Yoshiaki Shirata Phone +81-3-6703-8298

Scheduled date of submission of financial reports: November 14, 2012

Schedule date of dividend payment: December 5, 2012

Supplementary material for quarterly financial results: Yes

Briefing on quarterly financial results: Yes

(Figures are rounded to the nearest million yen)

1. Consolidated Business Results and Financial Position for 2Q of Fiscal 2012 (from April 1, 2012 to September 30, 2012)

(1) Changes in Consolidated Business Results

(%:compared to the same period of the previous fiscal year)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
2Q Ended September 30, 2012	161,818	5.5	1,235	△51.3	2,040	△36.1	1,345	△24.7
2Q Ended September 30, 2011	153,363	90.6	2,538	△15.7	3,194	△8.6	1,787	△16.6

Note) Comprehensive income

2Q Ended September 30, 2012: △1,860 million yen (-%) 2Q Ended September 30, 2011: 786 million yen (-%)

	Net Income per Share	Fully Diluted Net Income per Share
	yen	yen
2Q Ended September 30, 2012	31.90	-
2Q Ended September 30, 2011	42.37	-

(2) Changes in Consolidated Financial Position

	Total Assets	Equity	Shareholders' Equity Ratio	Equity per Share
	Million yen	Million yen	%	yen
2Q Ended September 30, 2012	156,175	80,543	36.1	1,337.44
Year Ended March 31, 2012	151,115	79,558	38.2	1,368.47

Note) Shareholders' Equity

2Q Ended September 30, 2012: 56,400 million yen Year ended March 31, 2012: 57,708 million yen

2. Dividend Payments

(Base Date)	Dividends per share				
	1Q Ended June 30	2Q Ended September 30	3Q Ended December 31	Fiscal Year Ended March 31	For the year
	yen	yen	yen	yen	yen
Year Ended March 31, 2012	-	10.00	-	10.00	20.00
Year Ended March 31, 2013	-	9.00			
Year Ended March 31, 2013 (Forecast)			-	9.00	18.00

Note) Revision to previous dividend forecast : Yes

3. Consolidated Forecast for Fiscal 2012 (from April 1, 2012 to March 31, 2013)

(%: year-on year change)

	Estimated Net Sales		Estimated Operating Income		Estimated Ordinary Income		Estimated Net Income		Estimated Net Income per Share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	yen
Full year	333,000	7.8	4,000	△36.2	4,900	△34.5	2,200	△12.9	52.17

Note)Revision to previous earnings forecast : Yes

4. Other Information

(1) Changes in important subsidiaries during the term under review (changes in specified subsidiaries requiring a change in the scope of consolidation): Yes

Newly added: 2 (Name of company) Yusen Logistics(China) Co.,Ltd. and 1 other

Excluded: - (Name of company)

(2) Application of special accounting methods for preparation of the consolidated financial statements for the quarter under review : Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

① Changes in accounting policies related to the revision of accounting standards : Yes

② Changes other than the changes set out in ① above: None

③ Changes in accounting estimates : Yes

④ Restatement : None

(4) Total number of outstanding shares (common shares)

① Number of outstanding shares at end of term

(including treasury stock)

② Number of treasury stock at end of term

③ Average number of shares during the period(quarter)

2Q ended September 2012	42,220,800 shares	Year Ended March 31,2012	42,220,800 shares
2Q ended September 2012	50,862 shares	Year Ended March 31,2012	50,862 shares
2Q ended September 2012	42,169,938 shares	2Q ended September 2011	42,170,059 shares

*Status of quarterly review

This financial summary does not need to undergo a quarterly review under the Financial Instruments and Exchange Act.

The quarterly consolidated financial statements were being reviewed at the time of the announcement of this financial summary.

* Explanation about the appropriate use of earnings forecasts and other comments

The above projections are based on information available at the time of the release of this report and contain uncertainties.

Actual results could differ materially from the projections due to changes in business conditions and other factors.