



Earnings Report for the Third Quarter Ended December 31, 2014 (Summary)

January 30, 2015

Company Name: Yusen Logistics Co., Ltd.

Stock Exchange Listing: The First Section of Tokyo Stock Exchange

Code Number: 9370

URL: <http://www.jp.yusen-logistics.com>

Representative	(Title)	President and Representative Director	(Name)	Hiromitsu Kuramoto	
Inquiries	(Title)	General Manager, Corporate Communication Department	(Name)	Ken Takano	Phone +81-3-6703-8298
Scheduled date of submission of financial reports:		February 13, 2015			
Schedule date of dividend payment:		-			
Supplementary material for quarterly financial results:		No			
Briefing on quarterly financial results:		No			

(Figures are rounded to the nearest million yen)

1. Consolidated Business Results and Financial Position for 3Q of Fiscal 2014 (from April 1, 2014 to December 31, 2014)

(1) Consolidated Business Results

(%: compared to the same period of the previous fiscal year)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
3Q Ended December 31, 2014	334,192	10.1	6,295	81.0	6,896	84.4	1,884	106.4
3Q Ended December 31, 2013	303,536	22.1	3,478	57.4	3,740	21.5	913	△38.9

Note) Comprehensive income

3Q Ended December 31, 2014: 14,242 million yen (41.9%) 3Q Ended December 31, 2013: 10,039 million yen (73.3%)

	Net Income per Share	Fully Diluted Net Income per Share
	yen	yen
3Q Ended December 31, 2014	44.68	-
3Q Ended December 31, 2013	21.65	-

(2) Consolidated Financial Position

	Total Assets	Equity	Shareholders' Equity Ratio	Equity per Share
	Million yen	Million yen	%	yen
3Q Ended December 31, 2014	221,471	113,854	34.7	1,822.13
Year Ended March 31, 2014	189,923	100,450	36.0	1,619.42

Note) Shareholders' Equity

3Q Ended December 31, 2014: 76,837 million yen Year ended March 31, 2014: 68,290 million yen

2. Dividends

	Dividends per share				
	1Q	2Q	3Q	Year End	Total
	yen	yen	yen	yen	yen
Year Ended March 31, 2014	-	9.00	-	9.00	18.00
Year Ended March 31, 2015	-	9.00	-		
Year Ended March 31, 2015 (Forecast)				9.00	18.00

Note) Revision to previous dividend forecast: None

3. Consolidated Forecast for Fiscal 2014 (from April 1, 2014 to March 31, 2015)

(%: year-on-year change)

	Net Sales		Operating Income		Ordinary Income		Net Income		Net Income per Share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	yen
Full year	445,000	9.6	7,600	68.0	8,050	62.9	2,000	52.1	47.43

Note) Revision to previous earnings forecast : Yes

※Other Information

(1) Changes in important subsidiaries during the term under review (changes in specified subsidiaries requiring a change in the scope of consolidation): Yes

Newly added: - (Name of company)

Excluded : 1 (Name of company) NYK LOGISTICS (AUSTRALIA) PTY.LTD.

(2) Application of special accounting methods for preparation of the consolidated financial statements for the quarter under review: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

① Changes in accounting policies related to the revision of accounting standards : Yes

② Changes other than the changes set out in ① above: None

③ Changes in accounting estimates : None

④ Restatement : None

(4) Total number of outstanding shares (common shares)

① Number of outstanding shares at end of term (including treasury stock)

② Number of treasury stock at end of term

③ Average number of shares during the period(quarter)

3Q Ended December 31, 2014	42,220,800 shares	Year Ended March 31, 2014	42,220,800 shares
3Q Ended December 31, 2014	51,566 shares	Year Ended March 31, 2014	51,350 shares
3Q Ended December 31, 2014	42,169,355 shares	3Q Ended December 31, 2013	42,169,794 shares

*Status of quarterly review

This financial summary does not need to undergo a quarterly review under the Financial Instruments and Exchange Act.

The quarterly consolidated financial statements were being reviewed at the time of the announcement of this financial summary.

* Explanation about the appropriate use of earnings forecasts and other comments

The above projections are based on information available at the time of the release of this report and contain uncertainties.

Actual results could differ materially from the projections due to changes in business conditions and other factors.