



Earnings Report for the Nine Months Ended December 31, 2015 (Summary)

January 29, 2016

Company Name: Yusen Logistics Co., Ltd.

Stock Exchange Listing: The First Section of Tokyo Stock Exchange

Code Number: 9370

URL: <http://www.yusen-logistics.com>

Representative (Title) President and Representative Director (Name) Hiromitsu Kuramoto
 Inquiries (Title) General Manager, Corporate Communication Department (Name) Ken Takano Phone +81-3-6703-8298

Scheduled date of submission of financial reports: February 12, 2016

Scheduled date of dividend payment: -

Supplementary material for quarterly financial results: None

Briefing on quarterly financial results: None

(Figures are rounded to the nearest million yen)

1. Consolidated Business Results and Financial Position for the Nine Months Ended December 31, 2015 (from April 1, 2015 to December 31, 2015)

(1) Consolidated Business Results

(%: year-on-year change)

	Net Sales		Operating Income		Ordinary Income		Profit Attributable to Owners of Parent		Net Income per Share	Fully Diluted Net Income per Share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen	Yen
For the nine months ended December 31, 2015	358,954	7.4	7,514	19.4	8,806	27.7	3,828	103.2	90.79	-
December 31, 2014	334,192	10.1	6,295	81.0	6,896	84.4	1,884	106.4	44.68	-

Note) Comprehensive income

For the nine months ended December 31, 2015: 1,519 Million yen (Δ 89.3%)

For the nine months ended December 31, 2014: 14,242 million yen (41.9%)

(2) Consolidated Financial Position

	Total Assets	Equity	Shareholders' Equity Ratio	Equity per Share
	Million yen	Million yen	%	Yen
As of December 31, 2015	212,723	114,825	36.3	1,832.24
As of March 31, 2015	222,736	113,904	34.6	1,825.21

Note) Shareholders' Equity

As of December 31, 2015: 77,264 Million yen

As of March 31, 2015: 76,968 Million yen

2. Dividends

	Dividends per share				
	1Q	2Q	3Q	Year End	Total
	Yen	Yen	Yen	Yen	Yen
Year Ended March 31, 2015	-	9.00	-	10.00	19.00
Year Ending March 31, 2016	-	10.00	-		
Year Ending March 31, 2016 (Forecast)				10.00	20.00

Note) Revision to previous dividend forecast: None

3. Consolidated Forecast for the Fiscal Year Ending March 31, 2016 (from April 1, 2015 to March 31, 2016)

(%: year-on-year change)

	Net Sales		Operating Income		Ordinary Income		Profit Attributable to Owners of Parent		Net Income per Share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	480,000	4.1	9,500	2.1	10,500	4.9	3,600	29.7	85.37

Note) Revision to previous earnings forecast: Yes

* Notes

(1) Changes in important subsidiaries during the term under review (changes in specified subsidiaries requiring a change in the scope of consolidation): None

(2) Application of special accounting methods for preparation of the consolidated financial statements for the quarter under review: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

① Changes in accounting policies related to the revision of accounting standards: Yes

② Changes other than the changes set out in ① above: None

③ Changes in accounting estimates: None

④ Restatement: None

(4) Total number of outstanding shares (common shares)

① Number of outstanding shares at the end of term (including treasury stock)

② Number of treasury stock at the end of term

③ Average number of shares during the period

As of December 31, 2015	42,220,800 shares	As of March 31, 2015	42,220,800 shares
As of December 31, 2015	51,726 Shares	As of March 31, 2015	51,566 shares
Nine months ended December 31, 2015	42,169,136 shares	Nine months ended December 31, 2014	42,169,355 shares

* Status of quarterly review

This financial summary does not need to undergo a quarterly review under the Financial Instruments and Exchange Act.

The quarterly consolidated financial statements were being reviewed at the time of the announcement of this financial summary.

* Explanation about the appropriate use of earnings forecasts and other comments

The above projections are based on information available at the time of the release of this report and contain uncertainties.

Actual results could differ materially from the projections due to changes in business conditions and other factors.